

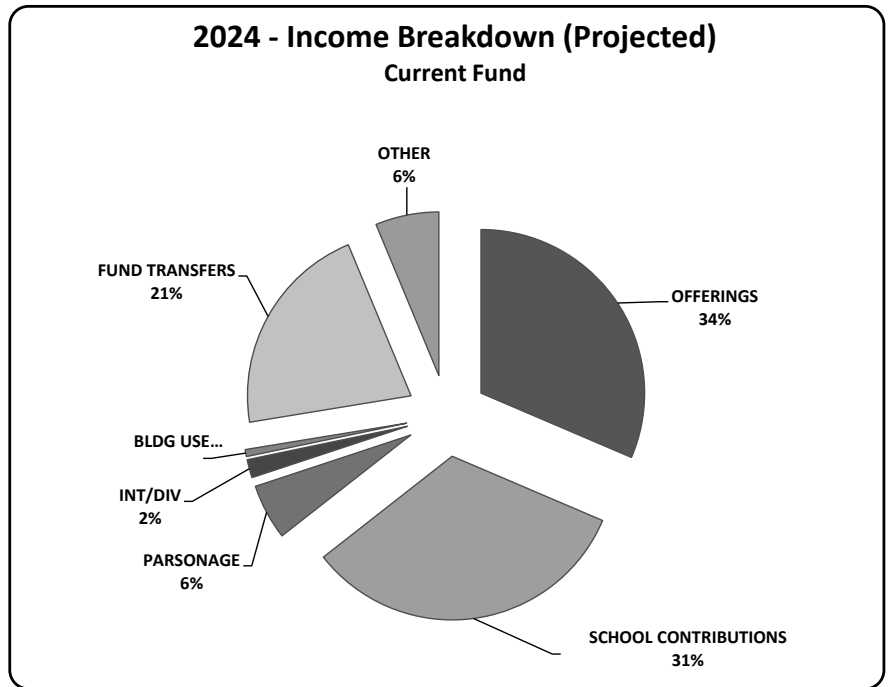
ZION LUTHERAN CHURCH

2024 PROPOSED BUDGET

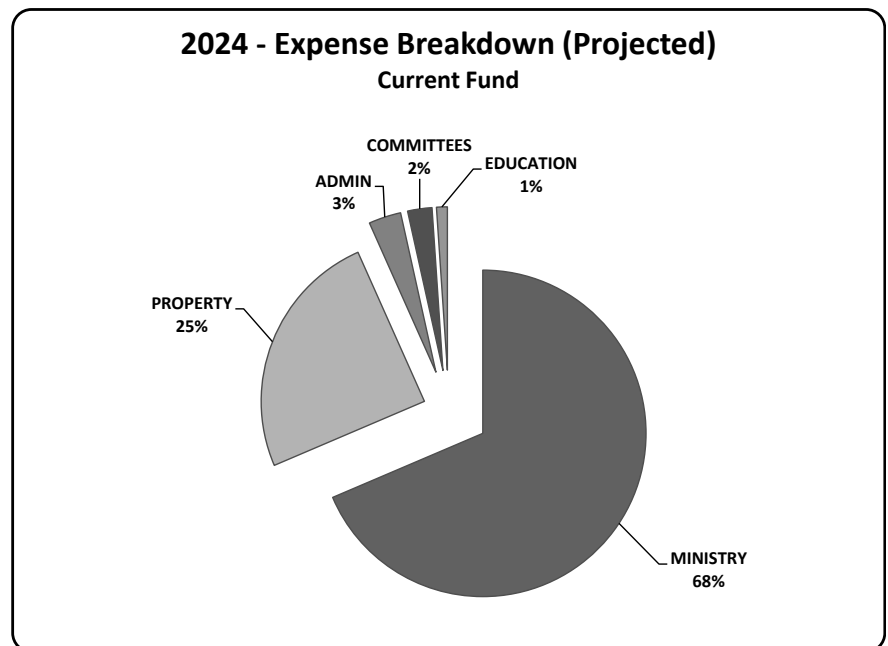
November 26, 2023

Prepared by the Finance Committee

INCOME SUMMARY (Current Fund)	
OFFERINGS	\$ 113,200
SCHOOL CONTRIBUTIONS	\$ 118,851
PARSONAGE	\$ 19,800
INT/DIV	\$ 6,500
BLDG USE	\$ 2,500
FUND TRANSFERS	\$ 76,756
OTHER	\$ 22,590
INCOME TOTAL	\$ 360,197



EXPENSE SUMMARY (Current Fund)	
MINISTRY	\$ 247,032
PROPERTY	\$ 89,110
ADMIN	\$ 11,525
COMMITTEES	\$ 8,680
EDUCATION	\$ 3,850
EXPENSE TOTAL	\$ 360,197



<u>FUND</u>	<u>INCOME</u>	<u>EXPENSES</u>	<u>SURPLUS / (DEFICIT)</u>
CURRENT	\$360,197	\$360,197	\$0
BENEVOLENCE	\$5,500	\$5,500	\$0
PROPERTY/IMPROVEMENT	\$8,000	\$8,000	\$0
MISCELLANEOUS	\$420	\$420	\$0
CHANGE-4-CHANGE	\$500	\$500	\$0

#	KEY NOTES & ASSUMPTIONS	FUND
1	Anticipated Envelope / Online Offerings have been budgeted 5% lower than last year since we expect our contribution number to come in lower than expected based on current projections for this year. It is assumed that church members will continue to strongly support Zion through their 2024 contributions and will assist with potential membership growth to help offset this gap.	Current (Inc)
2	School Contribution is increasing by 5% as approved by the School Board and Council. This reflects the school's positive financial situation currently and the ability for a larger contribution to be given back to the church to help cover increasing operating expenses for 2024.	Current (Inc)
3	Additionally, a School Budget Transfer of approximately \$46K is again included in this year's budget to highlight the anticipated amount that the school expects to be able to contribute back to the church as a result of their overall financial strength for the year. This amount may vary depending on the financial health of the school's budget throughout the year.	Current (Inc)
4	The budget also includes the transfer of approximately \$77K from other designated church funds, including the Ministry Fund, to help cover expenses for the 2024 fiscal year.	Current (Inc)
5	A 5% Cost of Living Adjustment (COLA) has been budgeted for all salaried church employees. Social Security COLA for 2023 8.7% while it was recently announced that the 2024 Social Security COLA will be 3.2%. Also, the school employees were previously approved for a 5% increase for the 2023 - 2024 school year as well.	Current (Exp)
6	The Pastor's compensation is budgeted to increase by 4.3% for 2024 with the assumption that a full-time Pastor will be starting in early 2024. Any delay in obtaining a full-time Pastor while continuing with a Supply Pastor, will lead to a smaller Pastor compensation expense for the year.	Current (Exp)

		<u>2023</u>	<u>2024</u>
INCOME: CURRENT FUND			
	PLATE OFFERING	\$ 1,000	\$ 1,200
	ENVELOPES	\$ 118,000	\$ 112,000
	SCHOOL CONTRIBUTION	\$ 69,258	\$ 72,721
	SCHOOL BUDGET TRANSFER	\$ 40,858	\$ 46,130
	PARSONAGE RENT	\$ 19,500	\$ 19,800
	OTHER BUILDING USE	\$ 2,500	\$ 2,500
	INTEREST/DIVIDENDS (80%)	\$ 6,500	\$ 6,500
	REPAY/SCHOOL/INSURANCE	\$ 9,200	\$ 9,660
	ALTAR FLOWERS	\$ 2,080	\$ 2,080
	BULLETINS	\$ 1,300	\$ 1,300
	SCS	\$ 150	\$ 150
	VCS	\$ 400	\$ 400
	FUNDRAISING	\$ 4,000	\$ 6,000
	MISCELLANEOUS INCOME	\$ 3,000	\$ 3,000
	FUTURE DESIGNATION FUND	\$ 20,000	\$ 20,000
	MINISTRY FUND	\$ 50,368	\$ 56,756
	TOTAL CURRENT FUND INCOME	\$ 348,114	\$ 360,197
EXPENSES: CURRENT FUND			
<u>MINISTRY (Mutual Ministry)</u>			
	<u>PASTORAL COMPENSATION</u>	\$ 70,000	\$ 73,000
	<u>BENEFITS:</u>		
	PENSION	\$ 8,933	\$ 9,319
	MEDICAL, DENTAL	\$ 35,433	\$ 36,967
	DISABILITY, LIFE, SUPPORT	\$ 1,265	\$ 1,320
	SOCIAL SECURITY	\$ 4,439	\$ 4,661
	<u>PROFESSIONAL EXPENSES:</u>		
	AUTO ALLOWANCE	\$ 3,380	\$ 3,500
	CONT. ED	\$ 1,000	\$ 1,000
	TOTAL PASTORAL	\$ 124,450	\$ 129,767
Music	ORGANIST/CHOIR DIRECTOR	\$ 16,960	\$ 17,808
Music	CONT. ED/ORGANIST	\$ 200	\$ 200
Property	SEXTON SALARY	\$ 43,757	\$ 45,945
Property	MAINT. MANAGER SALARY	\$ 8,275	\$ 8,689
Administration	OFFICE MANAGER SALARY	\$ 17,638	\$ 18,520
Administration	TREASURER	\$ 3,940	\$ 4,137
Education	DIRECTOR OF CHRISTIAN ED.	\$ 12,997	\$ 13,647
Administration	ALL EMPLOYEES FICA	\$ 7,923	\$ 8,319
	TOTAL MINISTRY	\$ 236,140	\$ 247,032

		<u>2023</u>	<u>2024</u>
<u>MUSIC AND WORSHIP</u>			
	SUPPLY ORGANIST	\$ 800	\$ 800
	MUSIC/MUSICIANS/LICENSE	\$ 1,800	\$ 2,000
	FLOWERS	\$ 2,080	\$ 2,080
	BULLETINS	\$ 200	\$ 200
	ALTAR/COMM. SUPPLIES	\$ 400	\$ 400
	LENTEN DEVOTIONAL MAT'L	\$ 75	\$ 75
	SUPPLY PASTOR	\$ 900	\$ 1,100
	WORSHIP REGISTR. CARDS	\$ 100	\$ 100
	TOTAL MUSIC/WORSHIP	\$ 6,355	\$ 6,755
<u>STEWARDSHIP</u>			
	STEWARDSHIP PROGRAM	\$ -	\$ -
	OFFERING ENVELOPES	\$ 350	\$ 325
	TOTAL STEWARDSHIP	\$ 350	\$ 325
<u>PROPERTY (CURRENT)</u>			
	CLEANING SERVICE (contract)	\$ 3,000	\$ 3,000
	MAINTENANCE SUPPLIES	\$ 1,000	\$ 1,000
	SUPPLY SEXTON	\$ 500	\$ 500
	FIRE ALARM MAINTENANCE	\$ 840	\$ 840
	PIANO/ORGAN MAINTENANCE	\$ 1,000	\$ 1,300
	CHURCH MAINTENANCE	\$ 3,000	\$ 2,500
	PARSONAGE MAINTENANCE	\$ 1,000	\$ 600
	UTILITIES:		
	SEPTIC PUMPING	\$ 950	\$ 950
	HEATING OIL	\$ 29,124	\$ 28,900
	TRASH REMOVAL	\$ 2,700	\$ 2,800
	PROPANE GAS	\$ 100	\$ 120
	ELECTRICITY	\$ 7,440	\$ 7,800
	TOTAL UTILITIES	\$ 40,314	\$ 40,570
	<u>CARE OF GROUNDS</u>		
	GRASS	\$ 2,200	\$ 2,600
	SNOW	\$ 5,400	\$ 5,200
	TOTAL CARE OF GROUNDS	\$ 7,600	\$ 7,800
	TAXES	\$ 5,900	\$ 6,000
	INSURANCE	\$ 24,400	\$ 25,000
	TOTAL PROPERTY(CURRENT)	\$ 88,554	\$ 89,110

		<u>2023</u>	<u>2024</u>
ADMINISTRATION			
	OFFICE EXPENSE & SUPPLIES	\$ 2,040	\$ 3,400
	POSTAGE	\$ 750	\$ 825
	TELEPHONE	\$ 1,200	\$ 1,200
	DIST./SYNOD EXPENSES	\$ 700	\$ 700
	OFFICE EQUIPMENT	\$ 1,500	\$ 2,000
	SPRING WATER COOLERS	\$ 200	\$ 200
	TECHNOLOGY	\$ 2,000	\$ 2,000
	NURSERY ATTENDANT	\$ 2,200	\$ 1,200
	TOTAL ADMINISTRATION	\$ 10,590	\$ 11,525
EDUCATION			
	SUNDAY CHURCH SCHOOL	\$ 1,500	\$ 800
	VACATION BIBLE SCHOOL	\$ 500	\$ 650
	1ST COMMUNION	\$ 200	\$ 200
	CONFIRMATION	\$ 200	\$ 200
	FAMILY & YOUTH MINISTRY	\$ 2,000	\$ 2,000
	TOTAL EDUCATION	\$ 4,400	\$ 3,850
WELCOMING COMMITTEE (FELLOWSHIP+EVANGELISM)			
	PUBLICITY/ADVERTISEMENT	\$ 1,000	\$ 500
	ACTIVITIES	\$ 300	\$ 300
	KITCHEN SUPPLIES	\$ 300	\$ 300
	INTERNET	\$ 225	\$ 300
	MISCELLANEOUS	\$ 200	\$ 200
	TOTAL WELCOMING	\$ 2,025	\$ 1,600
	TOTAL CURRENT FUND EXPENSES	\$ 348,414	\$ 360,197

		<u>2023</u>	<u>2024</u>
BENEVOLENCE			
<u>INCOME</u>			
	BENEVOLENCE ENVELOPES	\$ 4,800	\$ 3,800
	INTEREST/DIVIDENDS (20%)	\$ 1,600	\$ 1,600
	SUNDAY SCHOOL, 1ST SUN	\$ 100	\$ 100
	TOTAL BENEV. INCOME	\$ 6,500	\$ 5,500
<u>EXPENSES</u>			
	SYNOD	\$ 6,400	\$ 5,400
	SUNDAY CHURCH SCHOOL	\$ 100	\$ 100
	TOTAL BENEV EXPENSES	\$ 6,500	\$ 5,500
<u>MISCELLANEOUS</u>			
<u>INCOME:</u>			
	ZION EMERGENCY FUND	\$ -	\$ -
	WINTER'S SCHOLARSHIP	\$ 300	\$ 300
	WINTER'S MISSION	\$ 100	\$ 120
	TOTAL MISC. INCOME	\$ 400	\$ 420
<u>EXPENSES:</u>			
	ZION EMERGENCY FUND	\$ -	\$ -
	WINTER'S SCHOLARSHIP	\$ 300	\$ 300
	WINTER'S MISSION	\$ 100	\$ 120
	TOTAL MISC. EXPENSES	\$ 400	\$ 420
<u>Change-4-Change</u>			
	<u>INCOME</u>	\$ 480	\$ 500
	<u>EXPENSES</u>	\$ 480	\$ 500
PROPERTY (IMPROVEMENT)			
<u>INCOME:</u>			
	IMPROVEMENT ENVELOPES	\$ 6,500	\$ 8,000
	TOTAL IMPROVE INCOME	\$ 6,500	\$ 8,000
<u>EXPENSES:</u>			
	CAPITAL IMPROVE / CHURCH	\$ -	\$ -
	CAPITAL IMPROVE / PARSONAGE	\$ -	\$ -
	REPAIRS / CHURCH	\$ 4,000	\$ 6,000
	REPAIRS/PARSONAGE	\$ 2,500	\$ 2,000
	COPIER PURCHASE	\$ -	\$ -
	TOTAL IMPROVE. EXPENSES	\$ 6,500	\$ 8,000

		<u>2023</u>	<u>2024</u>
INCOME SUMMARY			
	OFFERINGS	\$ 119,000	\$ 113,200
	ZION LUTHERAN SCHOOL	\$ 110,116	\$ 118,851
	PARSONAGE RENT	\$ 19,500	\$ 19,800
	USE OF BUILDING	\$ 2,500	\$ 2,500
	INTEREST/DIVIDENDS	\$ 6,500	\$ 6,500
	REPAYS	\$ 9,200	\$ 9,660
	FLOWERS/BULLETINS	\$ 3,380	\$ 3,380
	SCS/VCS	\$ 550	\$ 550
	MISCELLANEOUS INCOME	\$ 7,000	\$ 9,000
	FUND TRANSFERS	\$ 70,368	\$ 76,756
	TOTAL CURRENT FUND INCOME	\$ 348,114	\$ 360,197
	TOTAL BENEVOLENCE FUND INCOME	\$ 6,500	\$ 5,500
	TOTAL MISCELLANEOUS INCOME	\$ 400	\$ 420
	TOTAL PROPERTY/IMPROVE INC.	\$ 6,500	\$ 8,000
	TOTAL CHANGE-4-CHANGE INC.	\$ 480	\$ 500
	<u>TOTAL INCOME</u>	<u>\$ 361,994</u>	<u>\$ 374,617</u>
EXPENSE SUMMARY			
	MINISTRY	\$ 236,140	\$ 247,032
	MUSIC & WORSHIP	\$ 6,355	\$ 6,755
	STEWARDSHIP	\$ 350	\$ 325
	PROPERTY	\$ 88,554	\$ 89,110
	ADMINISTRATION	\$ 10,590	\$ 11,525
	EDUCATION	\$ 4,400	\$ 3,850
	OTHER COMMITTEES	\$ 2,025	\$ 1,600
	TOTAL CURRENT EXPENSES	\$ 348,414	\$ 360,197
	TOTAL BENEVOLENCE EXPENSES	\$ 6,500	\$ 5,500
	TOTAL MISCELLANEOUS EXPENSE	\$ 400	\$ 420
	TOTAL PROPERTY/IMPROVE EXP.	\$ 6,500	\$ 8,000
	TOTAL CHANGE-4-CHANGE EXP.	\$ 480	\$ 500
	<u>TOTAL EXPENSES</u>	<u>\$ 362,294</u>	<u>\$ 374,617</u>